theBorough of Edinboro

July 15, 2020

Mike Wolfe
Equitable Advisors
100 State Street, Suite 440
Erie, PA 16507

RE: Borough of Edinboro Pension RFP Award Notice

Mr. Wolfe:

Please take this letter as official notice that Edinboro Borough Council, at their meeting on July 13, 2020, voted to appoint Equitable Advisors as the Borough's pension investment manager.

The relevant factors that resulted in this award include: your firm's proximity to Edinboro, the impressive background of the individuals that will be handing the active investment process as well as their investment performance history, your firm's dedicated approach to customer service (particularly for new Defined Contribution Plan enrollees), and the cost for your services (lower than our previous investment manager).

We look forward to working with you. Congratulations!

Sincerely,

Jason Spangenberg
Finance Director

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